

Меѓународен Универзитет Визион - International Vision University Universiteti Ndërkombëtar Vizion - Uluslararası Vizyon Üniversitesi

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SYLLABUS

| COURSE NAME | COURSE CODE | SEMESTER | COURSE LOAD | ECTS |
|--------------------|----------------|----------|-------------|------|
| MONETARY ECONOMICS | 2006 | 2 | 180 | 6 |

| Prerequisite(s) | None |
|--|--|
| | |
| Course Language | Turkish |
| Course Type | Required |
| Course Level | First Cycle |
| Course Lecturer | |
| Course Assistants | |
| Classroom | |
| Extra Curricular Office Hours and Location | Meeting: Consultancy: |
| | |
| Course Objectives | The overall objective of this course; to introduce the main concepts and variables related to monetary theory and policy. Explaining the process of money creation of determining and recording the money supply, the central bank monetary policy tools described. The theoretical model is presented on the demand for money, then the relationship between macroeconomic variables and the money supply, as indicated in the cause of inflation and the monetary transmission mechanism. |
| Course Learning Outcomes | The concept of money, monetary systems, you will learn the demand for money and money supply definitions. Banking and financial markets will know. The general framework of monetary policy in open economies will know the monetary policy. You will learn theoretical approaches to monetary theory and policy. Inflation, deflation, and will learn about alternative strategies for monetary policy. Forex Targeting learn. |
| Course Contents | Money, money demand, definition of money supply, monetary systems, theoretical approaches to monetary theory and policy tools monetary policy, inflation targeting strategy course Targeting, monetary policy theory of central banks will be discussed. |

WEEKLY SUBJECTS AND RELATED PREPARATION STUDIES

| Week | Subjects | Related Preparation |
|------|--|------------------------------------|
| 1 | Description Introduction to Money Problems of Economic and Monetary | Related Chapters of Course Sources |
| 2 | Registration process bank money creation | Related Chapters of Course Sources |
| 3 | Determination of the money supply | Related Chapters of Course Sources |
| 4 | Central banking | Related Chapters of Course Sources |
| 5 | Monetary Policy Tools | Related Chapters of Course Sources |
| 6 | Conducting monetary policy (objectives) | Related Chapters of Course Sources |
| 7 | Mid-term Exam | Related Chapters of Course Sources |
| 8 | Exchange Rate Targeting | Related Chapters of Course Sources |
| 9 | Currency intervention of the Central Bank Rate | Related Chapters of Course Sources |
| 10 | Inflation Targeting Strategy | Related Chapters of Course Sources |
| 11 | Money Demand Theory | Related Chapters of Course Sources |
| 12 | Equilibrium in the Money Market | Related Chapters of Course Sources |
| 13 | Money and Inflation | Related Chapters of Course Sources |
| 14 | Inflationary monetary policy | Related Chapters of Course Sources |
| 15 | Final Exam | Related Chapters of Course Sources |

ECTS / WORKLOAD TABLE

| Presentation / Seminar | | | |
|---|----|----|----|
| Hours for off-the-classroom study (Pre-study, practice) | 14 | 3 | 42 |
| Midterm Exam | 1 | 12 | 12 |
| Final examination | 1 | 14 | 14 |
| Total Work Load | | | |
| ECTS | 6 | | |

GENERAL PRINCIPLE RELATED WITH COURSE

Dear students,

In order to be included, learn and achieve full success that you deserve in the courses you need to come well prepared by reading the basic and secondary textbooks. We are expecting from you carefully to obey to the course hours, not to interrupt the lessons unless is very indispensable, to be an active participant on the courses, easily to communicate with the other professor and classmates, and to be interactive by participating to the class discussions. In case of unethical behavior both in courses or on exams, will be acting in framework of the relevant regulations. The attendance of the students will be checked in the beginning, in the middle or at the end of the lessons. Throughout the semester the students who attend to all lectures will be given 15 activity-attendance points in addition to their exam grades.

SOURCES

| COMPULSORY LITERATURE | | | |
|-----------------------|---|--|--|
| No | No Name of the book Author's Name, Publishing House, Publication Ye | | |
| | | | |
| 1 | Para teorisi ve politikası | Prof. Dr. İlyas Şıklar, Anadolu Üniversitesi, 2012 | |
| 2 | Monetary Policy - Goals, Institutions, Strategies, and Instruments | Bofinger, Peter, Oxford University Press, Oxford, 2001 | |
| 3 | Пари и банкарство, второ издание | Трпески, Љупчо, Economy Press,Скопје, 2003 | |

| | ADDITIONAL LITERATURE | | | | |
|----|---|---|--|--|--|
| No | Name of the book Author's Name, Publishing House, Publication Year | | | | |
| | | | | | |
| 1 | Para,banka ve finansal sistem | Prof. Dr. Ekrem Erdem, Detay yayıncılık, 2014 | | | |
| 2 | Monetary Economics: Policy and its Theoretical Basis 2nd Edition | Keith Bain, Peter Howells, Palgrave Macmillan, 2009 | | | |
| 3 | Монетарна економија | Горан Петрески, Здружение на социо-економски развој, 2005 | | | |

EVALUATION SYSTEM

| Underlying the Assessment Studies | NUMBER | PERCENTAGE OF GRADE |
|-----------------------------------|--------|------------------------|
| Attendance/Participation | 15 | %10 |
| Project / Event | 1 | %20 |
| Mid-Term Exam | 1 | %35 |
| Final Exam | 1 | %35 |
| TOTAL | 17 | %100 |

ETHICAL CODE OF THE UNIVERSITY

In case of the students are cheating or attempt to cheat on exams, and in the case of not to reference the sources used in seminar studies, assignments, projects and presentations, in accordance to the legislations of the Ministry of Education and Science of Republic of Macedonia and International Vision University, will be applied the relevant disciplinary rules. International Vision University students are expected never to attempt to this kind of behavior.